

SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalayanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udaipur - 313002

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Independent Auditor's Examination Report on Restated Consolidated Financial Statements

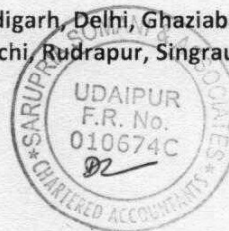
To,

The Board of Directors

Rukmani Devi Garg Agro Impex Limited

1. We have examined the attached Restated Financial Statements along with significant accounting policies and related notes (collectively, the "Restated Consolidated Financial Statement") of Rukmani Devi Garg Agro Impex Limited (Formerly known as Rukmani Devi Garg Agro Impex Private Limited) (the "Company" or the "Holding Company" or the "Issuer") and its subsidiary RDG Green Energy Private Limited (the Company), comprising the Restated Consolidated Balance Sheet for year ended as on 31 March 2025, 31 March 2024 and 31 March 2023, the Restated Consolidated Statement Of Profit and Loss and the Restated Consolidated Statement of Cash Flows as approved by the Board of Directors of the Company at their meeting for the purpose of inclusion in the Draft Red Herring Prospectus (DRHP)/ Updated Draft Red Herring Prospectus (UDRHP)/ Red Herring Prospectus (RHP)/ Prospectus (Prospectus) and the Issue Document in connection with its proposed Initial Public Offer of equity shares ("IPO") on the BSE SME Platform of Bombay Stock Exchange of India Limited.
2. These Restated Summary Statements have been prepared in accordance with the requirements of -
 - (i) Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments/clarifications from time to time;
 - (iii) The terms of reference to our engagements with the Company requesting us to carry out the assignment, in connection with the Draft Red Herring Prospectus /Updated Draft Red Herring Prospectus /Red Herring Prospectus /Prospectus (Collectively called as "Issue Document") being issued by the Company for its proposed IPO of equity share on BSE SME Platform of Bombay Stock Exchange of India Limited.

Offices at Ahmedabad, Akola, Bhavnagar, Bhilwara, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Nandura, Pune, Raipur, Ranchi, Rudrapur, Singrauli & Surat

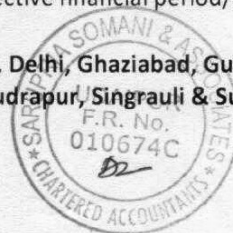


- (iv) The Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Restated Summary Statements of the Company have been extracted by the management from the Audited Financial Statements of the Company for the financial year ended on 31st March 2025, 31st March 2024 and 31st March 2023.
4. In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
- (i) The "**Restated Summary Statement of Assets and Liabilities**" as set out in **Annexure 1** to this report, of the Company as at 31st March 2025, 31st March 2024 and 31st March 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** to this Report.
- (ii) The "**Restated Summary Statement of Profit and Loss**" as set out in **Annexure 2** to this report, of the Company for the year ended 31st March 2025, 31st March 2024 and 31st March 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4**, to this Report.
- (iii) The "**Restated Consolidated Summary Statement of Cash Flow**" as set out in **Annexure 3** to this report, of the Company for the year ended 31st March 2025, 31st March 2024 and 31st March 2023 are prepared by the Company and approved by the Board of Directors. These Statements of Cash Flow, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** to this Report.
5. Based on the above and relying upon the audited financial statements of the Company and the reports thereon issued by the respective Statutory Auditors for the financial years ended 31st March 2025, 31st March 2024, and 31st March 2023, we note that the audits for the financial years ended 31st March 2025 and 31st March 2024 were conducted by us, whereas the audit for the financial year ended 31st March 2023 was conducted by M/s Jambu Agrawal & Associates, Chartered Accountants.

We are of the opinion that:

- a. The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in the respective financial period/years

Offices at Ahmedabad, Akola, Bhavnagar, Bhilwara, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Nandura, Pune, Raipur, Ranchi, Rudrapur, Singrauli & Surat



to reflect the same accounting treatment as per the changed accounting policy for all reporting periods/years, if any;

- b. The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial period/year to which they relate, and there are no qualifications which require adjustments;
- c. Extraordinary items that need to be disclosed separately in the accounts have been disclosed wherever required;
- d. There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial year ended on 31st March 2025, 31st March 2024 and 31st March 2023 which would require adjustments in the Restated Financial Statements of the Company;
- e. Profits have been arrived at after charging all expenses, including depreciation, and after making such adjustments/restatements, and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** to this report;
- f. Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies,
- g. There was no change in accounting policies, which need to be adjusted in the Restated Summary Statements except as mentioned in clause (f) above;
- h. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
- i. The company has no proposed dividend.

6. Opinion:

In our opinion, and to the best of the information and explanation provided to us, and also as per the reliance placed on reports submitted by previous auditors, the restated financial information of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure 4, is prepared after providing appropriate adjustments and regroupings as considered appropriate and disclosed in Annexure 4.

7. Audit for the financial year ended on 31st March 2025, 31st March 2024 have been Audited by us and Audit for the Financial Year ended on 31st March 2023 have been conducted by Jambu Agrawal & Associates, Chartered Accountants, Accordingly, reliance has been placed on the financial information examined by the auditor for the said years.

The financial report included for these years is based solely on the report submitted by the auditor for the said years.

SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Udaipur

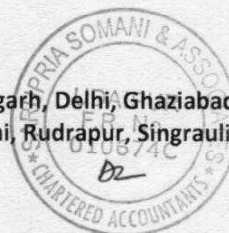


8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the year ended 31st March 2025, 31st March 2024 and 31st March 2023 proposed to be included in the Draft Red Herring Prospectus/ Updated Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Issue Document") for the proposed IPO.

Annexure of Restated Consolidated Financial Statements of the Company: -

- a. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4, Note 2;
- b. Reconciliation of Restated Profit and Loss as appearing in Annexure 4, Note 50 to this report.
- c. Reconciliation of Restated Equity/Net worth as appearing in Annexure 4, Note 51 to this report.
- d. Details of Share Capital as Restated appearing in Annexure 4, Note 3 to this report;
- e. Details of Reserves and Surplus as Restated appearing in Annexure 4, Note 4 to this report;
- f. Details of Long Term/Short Term Borrowings as Restated appearing in Annexure 4, Note-5 to this report;
- g. Nature of Security and Terms of Repayment for Long term Borrowings appearing in Annexure 4, Note -5 (ii) to this report;
- h. Details of Deferred Tax Assets/Liabilities (Net) as Restated appearing in Annexure 4, Note-11 to this report;
- i. Details of Long Term/Short Term Provisions as Restated appearing in Annexure 4, Note 6, to this report;
- j. Details of Trade Payables as Restated appearing in Annexure 4, Note – 7 to this report;
- k. Details of Other Current Liabilities as Restated appearing in Annexure 4, Note -8 to this report;
- l. Details of Property Plant & Equipment as Restated appearing in Annexure 4, Note -9 to this report;
- m. Details of non-current Investments as Restated appearing in Annexure 4, Note- -10 to this report;

Offices at Ahmedabad, Akola, Bhavnagar, Bhilwara, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Nandura, Pune, Raipur, Ranchi, Rudrapur, Singrauli & Surat



SARUPRIA SOMANI & ASSOCIATES

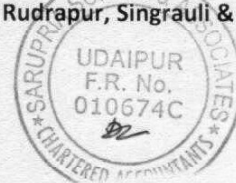
Chartered Accountants

Udaipur



- n. Details of Long/Short Term Loans and Advances as Restated appearing in Annexure 4, Note 16 to this report;
- o. Details of Other Non-Current/Current Asset as Restated appearing in Annexure 4, Note 12 and Note 17 to this report;
- p. Details of Trade Receivables as Restated appearing in Annexure 4, Note -14 to this report;
- q. Details of Inventories as Restated appearing in Annexure 4, Note 13 to this report;
- r. Details of Cash and cash equivalents as Restated appearing in Annexure 4, Note 15 to this report;
- s. Details of Revenue from operations as Restated appearing in Annexure 4, Note 18 to this report;
- t. Details of Other Income as Restated appearing in Annexure 4, Note 19 to this report;
- u. Details of Cost of Materials and Services Consumed as restated appearing in Annexure 4, Note 20 to this report;
- v. Details of Employee Benefit Expense as restated appearing in Annexure 4, Note- 23 to this report;
- w. Details of Finance Cost as restated appearing in Annexure 4, Note 24 to this report;
- x. Details of Depreciation as restated appearing in Annexure 4, Note 9 to this report;
- y. Details of Other Expense as restated appearing in Annexure 4, Note-25 to this report;
- z. Details of Statement of Accounting and other Ratios as Restated appearing in Annexure 4, Note-28 to this report;
- aa. Details of Statement of Tax Shelter as Restated appearing in Annexure 5 to this report;
- bb. Statement of Capitalisation as Restated appearing in Annexure 6 to this report;
- cc. Details of Related Party transactions as Restated appearing in Annexure 4, Note-27 to this report;
- dd. Details of Segment reporting as Restated appearing in Annexure 4, note 49 to this report;
- ee. Details of Additional Notes as Restated appearing in Annexure 4, note 29-51 to this report;

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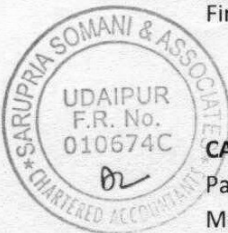
SARUPRIA SOMANI & ASSOCIATES

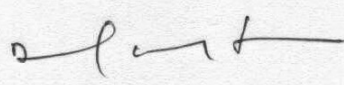
Chartered Accountants
Udaipur



9. We, Sarupria Somani & Associates, Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the ICAI's "Peer Review Board."
10. The preparation and presentation of the Restated Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Financial Statements and information referred to above are the responsibility of the management of the Company.
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants, nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We are not responsible for updating our report for events and circumstances occurring after the date of the report.
13. In our opinion, the above financial information contained in Annexure 1 to 6 (Annexure - 4 comprises of 1-51, Notes to the Accounts) of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.
14. Our report is intended solely for use of the management and for inclusion in the Issue Document in connection with the IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

For: Sarupria Somani & Associates
Chartered Accountants
Firm's Registration No.: 010674C




CA Devendra Kumar Somani
Partner
Membership No.: 079558

UDIN - 25079558 BMLZ8E1102

Place: CAMP KOTA
Date: 23.08.2025

Offices at Ahmedabad, Akola, Bhavnagar, Bhilwara, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Nandura, Pune, Raipur, Ranchi, Rudrapur, Singrauli & Surat



ANNEXURE I
Rukmani Devi Garg Agro Impex Limited
Consolidated Restated Balance Sheet
All amount in INR Lacs, unless otherwise stated

	Note	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Equity and Liabilities				
Shareholders' funds				
Share capital	3	650.00	650.00	650.00
Reserves and surplus	4	2,592.73	1,835.65	1,333.93
Total shareholder's fund		3,242.73	2,485.65	1,983.93
Minority Interest		0.00	0.00	-
Non-current liabilities				
Long-term borrowings	5	175.50	341.93	539.18
Long-term provisions	6	-	-	-
Total non-current liabilities		175.50	341.93	539.18
Current liabilities				
Short-term borrowings	5	4,745.87	2,342.49	1,973.59
Trade payables	7	-	-	-
- total outstanding dues of micro and small enterprises		-	-	-
- total outstanding dues of creditors other than micro and small enterprises		2,102.92	16.90	45.81
Other current liabilities	8	546.37	209.13	10.20
Short-term provisions	6	267.57	164.18	15.99
Total current liabilities		7,662.73	2,732.70	2,045.58
Total		11,080.96	5,560.29	4,568.69
Assets				
Non-current assets				
Property, Plant and Equipment and Intangible Assets				
- Property, plant and equipment	9	603.62	584.53	724.12
Total Property, plant and equipment and intangible assets		603.62	584.53	724.12
Non-current investments	10	7.93	7.61	11.99
Deferred tax assets (net)	11	16.54	18.54	24.96
Long-term loans and advances	16	-	-	-
Other non-current assets	12	0.90	0.45	-
		25.37	26.61	36.95
Current assets				
Inventories	13	4,179.33	2,625.39	1,709.84
Trade receivables	14	5,882.40	2,074.02	1,376.94
Cash and cash equivalents	15	11.85	15.97	555.18
Short-term loans and advances	16	51.00	1.28	2.25
Other current assets	17	327.39	232.49	63.41
Total current assets		10,451.97	4,949.15	3,807.62
		11,080.96	5,560.29	4,568.69

Significant Accounting Policies

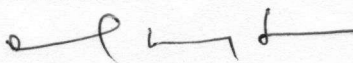
The accompanying notes form integral part of the financial statements
As per our report on even date attached

For Sarupria Somani and Associates

Chartered Accountants

ICAI Firm Registration Number - 010674C

ICAI Peer Review No. -



CA Devendra Kumar Somani

Partner

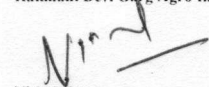
Membership Number - 079558

UDIN - 25079558BMLZBE1102

Date - 23.08.2025

Place - CAMP KOTA

For and on behalf of the Board of Directors of
Rukmani Devi Garg Agro Impex Limited



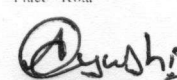
Vishal Garg

Managing Director

DIN - 00840692

Date - 23.08.2025

Place - Kota

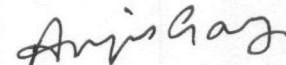


Ayushi Agrawal

Company Secretary

Date - 23.08.2025

Place - Kota



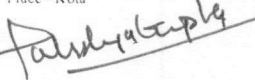
Anju Garg

Whole-time Director

DIN - 02061437

Date - 23.08.2025

Place - Kota

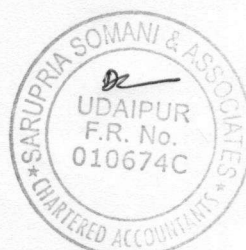


Lakshya Gupta

Chief Financial Officer

Date - 23.08.2025

Place - Kota



ANNEXURE 2

Rukmani Devi Garg Agro Impex Limited
Consolidated Restated Statement of Profit and Loss
All amount in INR Lacs, unless otherwise stated

Income

1 Revenue from operations

2 Other income

3 **Total Income (1+2)****4 Expenses**

Cost of Material consumed

Purchase of Stock-in-trade

Changes in inventories of Stock in Trade

Employee Benefit Expense

Finance cost

Depreciation And Amortization Expense

Other Expense

Total expenses5 **Profit before exceptional and extraordinary items and tax (3 - 4)**

6 Exceptional Items

7 **Profit before extraordinary items and tax**

8 Extra Ordinary Items

9 **Profit before tax (7 ± 8)****10 Tax expense**

Current tax

Adjustment for earlier years

Net current tax expense

Deferred tax

Total income tax expense11 **Profit for the period from continuing operations (9-10)**

12 Profit and loss from discontinuing operations

13 Tax Expense of discontinuing operations

14 **Profit/Loss from discontinuing operations (12-13)**15 **Profit for the Period (11+14)****16 Earning Per Equity Share**

Basic

Diluted

Significant Accounting Policies

The accompanying notes form integral part of the financial statements

As per our report on even date attached

For Sarupria Somani and Associates

Chartered Accountants

ICAI Firm Registration Number - 010674C

ICAI Peer Review No. -

CA Devendra Kumar Somani

Partner

Membership Number - 079558

UDIN - 25079558 BMLZBE 1102

Date - 23.08.2025

Place - CAMP KOTA



Note	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
18	32,699.50	24,437.53	24,805.19
19	32.82	64.91	44.38
	32,732.32	24,502.45	24,849.57
20	11,621.41	9,372.86	8,352.27
21	21,119.25	15,195.82	15,765.20
22	(1,538.84)	(1,066.06)	248.85
23	66.10	35.96	36.18
24	251.71	182.77	255.05
9	22.19	23.81	32.58
25	167.67	81.71	94.67
	31,709.49	23,826.87	24,784.82
	1,022.83	675.58	64.75
	-	-	-
	1,022.83	675.58	64.75
	-	-	-
	1,022.83	675.58	64.75
	267.57	161.52	15.99
	(3.81)	5.92	0.01
	263.75	167.44	16.00
	2.01	6.42	1.36
	265.76	173.86	17.36
	757.07	501.72	47.39
	-	-	-
	-	-	-
	-	-	-
	757.07	501.72	47.39
26	11.65	7.72	0.73
	11.65	7.72	0.73
2			

For and on behalf of the Board of Directors of
Rukmani Devi Garg Agro Impex Limited

Vishal Garg

Managing Director

DIN - 00840692

Date - 23.08.2025

Place - Kota

Ayushi Agrawal

Company Secretary

Date - 23.08.2025

Place - Kota

Anju Garg

Whole-time Director

DIN - 02061437

Date - 23.08.2025

Place - Kota

Lakshya Gupta

Chief Financial Officer

Date - 23.08.2025

Place - Kota

ANNEXURE 3

Rukmani Devi Garg Agro Impex Limited
Consolidated Restated Cash Flow Statement
All amount in INR Lacs, unless otherwise stated

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
[A] Cash flow from operating activities			
Profit before tax	1,022.83	675.58	64.75
Add - Depreciation & Amortisation Expense	22.19	23.81	32.58
Add - Interest Expense	241.01	173.42	249.91
Less - Interest Income	(6.42)	(0.99)	(2.93)
Less - Profit on sale of PPE	-	(27.36)	(3.50)
Cash from Operating Activities before changes in Working Capital	<u>1,279.61</u>	<u>844.46</u>	<u>340.81</u>
Changes in Working Capital			
Change in Inventories	(1,553.93)	(915.56)	192.80
Change in Debtors	(3,808.39)	(597.08)	230.43
Change in Loans & Advances	(49.72)	0.97	(0.19)
Change Other Current Assets	(94.89)	(169.08)	69.00
Change in Creditors	2,086.02	(28.90)	(1,000.33)
Change Other Current liabilities	337.23	198.94	(3.49)
Changes in working capital	<u>(3,083.68)</u>	<u>(1,510.71)</u>	<u>(511.79)</u>
Cash flow from operating activities	<u>(1,804.07)</u>	<u>(666.25)</u>	<u>(170.98)</u>
Less -Tax paid	(160.37)	(19.25)	(14.71)
Change in Minority Interest	(0.00)	(0.00)	-
Cash flow from operating activities [A]	(1,964.44)	(685.50)	(185.69)
[B] Cash flow from investing activities			
Add - Sales of PPE	-	144.00	7.75
Add/(Less) - Investments purchase/sold	(0.32)	4.38	(0.49)
Add - Interest Income	6.42	0.99	2.93
Less - Purchase of PPE	(41.28)	(0.85)	(1.49)
Less - Security deposit	(0.45)	(0.45)	-
Net Cash Inflow from Investing Activities [B]	<u>(35.63)</u>	<u>148.06</u>	<u>8.70</u>
[C] Cash flow from financing activities			
Add/(Less) - Increase/(decrease) in Short-term Borrowings	2,403.39	368.90	1,301.36
Add/(Less) - Increase/(decrease) in Long-term Borrowings	(166.43)	(197.25)	(327.59)
Add/(Less) - Interest paid and financial cost	(241.01)	(173.42)	(249.91)
Net Cash Outflow from Financing Activities [C]	<u>1,995.95</u>	<u>(1.78)</u>	<u>723.86</u>
Net Increase/ (Decrease) in Cash & Cash Equivalents [A+B+C]	<u>(4.12)</u>	<u>(539.21)</u>	<u>546.88</u>
Cash & Cash Equivalents (Opening Balance)	15.97	555.18	8.30
Cash & Cash Equivalents (Closing Balance)	11.85	15.97	555.18

The above cash-flow statement has been prepared in accordance with the "Indirect Method" as set out in the Accounting Standard (AS) - 3 "Cash Flow Statements" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

Significant Accounting Policies

The accompanying notes form integral part of the financial statements
As per our report on even date attached

For Sarupria Somani and Associates

Chartered Accountants

ICAI Firm Registration Number - 010674C

ICAI Peer Review No. -

CA Devendra Kumar Somani

Partner

Membership Number - 079558

UDIN - 25079558BMLZBE1102

Date - 23.08.2025

Place - CAMP KOTA

Refer note 2

For and on behalf of the Board of Directors of
Rukmani Devi Garg Agro Impex Limited

Vishal Garg

Managing Director

DIN - 00840692

Date - 23.08.2025

Place - Kota

Ayushi Agrawal

Company Secretary

Date - 23.08.2025

Place - Kota

Anju Garg

Whole-time Director

DIN - 02061437

Date - 23.08.2025

Place - Kota

Lakshya Gupta

Chief Financial Officer

Date - 23.08.2025

Place - Kota

ANNEXURE 4

Rukmani Devi Garg Agro Impex Limited Notes to the Consolidated Restated Financial Statements All amount in INR Laacs, unless otherwise stated

1 General Information

Rukmani Devi Garg Agro Impex Limited ("the Company") is a public limited company incorporated in India under the provisions of the Companies Act, 1956. Its registered office is situated at Plot No. 7, Bhamashah Mandi Anantpura, Kota, Rajasthan, 324005. The Company was originally incorporated on 17 April 1998 as a private limited company and was subsequently converted into a public limited company on 18 June 2024.

The Company is primarily engaged in processing and trading agricultural commodities. It deals with a variety of agricultural products and provides value-added processing.

2 Significant Accounting Policies

(i) Basis for Preparation of Financial Statements

The Consolidated Financial Statements have been prepared to comply in all material aspects with applicable Accounting Principles in India, the applicable Accounting Standards prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified) and other Accounting Principles generally accepted in India, to the extent applicable.

The company presents assets and liabilities in the balance sheet based on current/ non-current classification based on operating cycle. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

(ii) Inventories

Inventories are valued at Cost or Net Realisable Value whichever is lower. Cost comprises of all cost of purchase, cost of conversion and other cost in bringing the inventory to their present location and condition. The Cost formula used is First in First Out (FIFO).

(iii) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Cash flows are reported using Indirect method, where by profit/ (loss) before extraordinary item and tax is adjusted for the effect of transactions of non-cash nature and deferrals or accruals of past and future cash receipts or payment. The cash flow from operating, Investing and financing activities of the companies are segregated based on the available information.

(iv) Revenue

Sales of Goods and Services

They are generally accounted for on accrual basis as they are earned or incurred, revenue is recognised only when can be reliably measured and it is reasonable to expect ultimate collection. Revenue from contract priced on time and material basis are recognised when services are rendered and other costs are incurred.

Other Income

Interest and Other Income is accounted on accrual basis.

(v) Property, Plant and Equipment

The Fixed Assets are stated at the cost of acquisition less accumulated Depreciation and impairment losses, if any. The cost includes taxes and duties, freight, installation and other direct or allocated expenses. Consequently, depreciation on such assets is provided according to useful life prescribed under schedule II for "Continuous Process Plant" under the Written down Value Method. Depreciation on other assets is provided on Written down Value Method in accordance with the provisions of the Companies Act, 2013 at the rates and in the manner specified in Schedule II of the Act except for intangible assets.

Machinery spares that can be used only in connection with items of fixed assets and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such assets beyond its previously assessed standard of performance. There is no Capital Work In Progress for the period ended 31 March 2025.

(vi) Investments

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined on an individual investment basis. Long term investments are carried at cost.

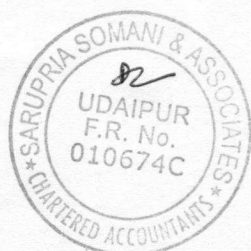
(vii) Employee Benefit

Short-Term Employee Benefits: Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Long-Term Employees Benefits: Leaves lying in credit of the employees are not paid, as the company follows the practice of granting leaves as and when demanded by the employees during the year; otherwise, the same gets lapsed. Hence, no provision for the same is required to be made. The provision for gratuity is not made by the Company but is accounted as and when it is paid.

(viii) Borrowing Cost

Borrowing costs which are attributable to acquisition/ construction of qualifying assets are capitalised as a part of the cost of such assets till the date of putting such assets to use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.



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ANNEXURE 4

Rukmani Devi Garg Agro Impex Limited

Notes to the Consolidated Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

(ix) Earning per share

Basic & Diluted Earnings per Share are computed in accordance with AS-20 on 'Earning per Share'. Basic EPS is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted Earnings per Equity Share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

(x) Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provision of Income Tax Act, 1961.

Deferred tax is recognised on timing difference, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws enacted or substantially enacted as at the reporting date.

Deferred tax liabilities are recognised for all timing difference. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

Deferred tax assets are recognised for timing difference of other items only to extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the company has legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

(xi) Intangible Assets

The company amortises the intangible assets over their estimated useful lives on the straight line basis, commencing from the date of asset is available to the company for its use. Further, the company assesses at each balance sheet date, the probability of future economic benefits using reasonable and supportable assumptions that represent the best estimate of the set economic conditions that will exist over the useful life of the asset and amortizes the amount of asset accordingly.

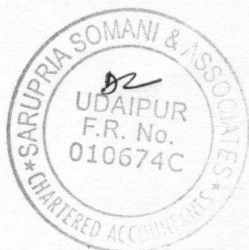
(xii) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value.

The Company assesses at each balance sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the assets or recoverable amount of the cash generating unit to which assets belong is less than its carrying amount, the carrying amount reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in Profit and Loss account. If at the Balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(xiii) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement and are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate require to settle an obligation at the year end, these are reviewed at each balance sheet date and adjusted to reflect the best current estimates. Contingent liabilities are not recognised. Contingent assets are neither recognised nor disclosed in the Financial Statements.



Handwritten signatures and initials: "Vij", "Ani Garg.", and "Ajay".

Rukhmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

3 Share Capital

Authorised

1,10,00,000 equity shares of INR 10/- each
65,00,000 equity shares of INR 10/- each

Issued, subscribed and fully paid-up

65,00,000 equity shares of INR 10/- each

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
1,10,00,000 equity shares of INR 10/- each	1,100.00	-	-
65,00,000 equity shares of INR 10/- each	-	650.00	650.00
	1,100.00	650.00	650.00
Issued, subscribed and fully paid-up			
65,00,000 equity shares of INR 10/- each	650.00	650.00	650.00
	650.00	650.00	650.00

Footnotes -

(i) Increase in Authorise share capital

Pursuant to the provisions of Section 61 and Section 64 of the Companies Act, 2013, and with the approval of the members of the Company in the Extraordinary General Meeting (EGM) held on 24 June 2024, the Company has increased its Authorised share capital from INR 650 Lacs (comprising 65 Lacs equity shares of INR 10 each) by INR 450 Lacs (comprising 45 Lacs equity shares of INR 10 each)

Consequently, the Authorised share capital of the Company now stands at INR 1100 Lacs, divided into 110 Lacs equity shares of INR 10 each.

(ii) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year

Equity shares of INR 10 each

Outstanding at the beginning of the year
Issued during the year
Outstanding at the end of the year

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Outstanding at the beginning of the year	65,00,000	65,00,000	65,00,000
Issued during the year	-	-	-
Outstanding at the end of the year	65,00,000	65,00,000	65,00,000

(iii) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting except in the case of interim dividend. The repayment of equity share capital in the event of liquidation and buyback of shares is subject to prevalent regulations. In the event of liquidation, normally, the equity shareholders are eligible to receive the remaining assets of the Company after the distribution of all preferential amounts in proportion to their shareholding.

(iv) Particulars of shareholders holding more than 5% equity shares

Equity Shares; fully paid-up held

Vishal Garg
Anju Garg
RDG Capital Private Limited
(Formerly known as Lassiez Advisory Private Limited)

	As at 31 March 2025		As at 31 March 2024		As at 31 March 2023	
	Number	% of Holding	Number	% of Holding	Number	% of Holding
Vishal Garg	23,77,000	36.57%	23,77,000	36.57%	23,77,000	36.57%
Anju Garg	14,83,500	22.82%	14,83,500	22.82%	14,83,500	22.82%
RDG Capital Private Limited (Formerly known as Lassiez Advisory Private Limited)	26,38,700	40.60%	26,38,700	40.60%	26,39,500	40.61%

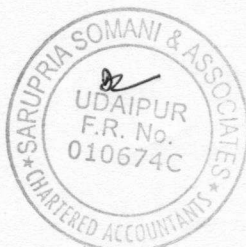
(v) Particulars of shareholding of the promoters

Equity Shares; fully paid-up held

Promoters

Vishal Garg
Change in % of holding
Anju Garg
Change in % of holding
RDG Capital Private Limited
(Formerly known as Lassiez Advisory Private Limited)
Change in % of holding

	As at 31 March 2025		As at 31 March 2024		As at 31 March 2023	
	Number	% of Holding	Number	% of Holding	Number	% of Holding
Vishal Garg	23,77,000	36.57%	23,77,000	36.57%	23,77,000	36.57%
<i>Change in % of holding</i>	-	0.00%	-	0.00%	-	0.00%
Anju Garg	14,83,500	22.82%	14,83,500	22.82%	14,83,500	22.82%
<i>Change in % of holding</i>	-	0.00%	-	0.00%	-	0.00%
RDG Capital Private Limited (Formerly known as Lassiez Advisory Private Limited)	26,38,700	40.60%	26,38,700	40.60%	26,39,500	40.61%
<i>Change in % of holding</i>	-	0.00%	(800.00)	-0.01%	-	0.00%



Vishal
Anju Garg
Adushi

Rukhani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

4 Reserves and Surplus

Securities Premium Reserve

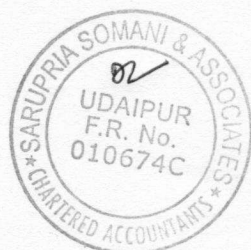
Balance at the beginning of the year
Raised during the year
Balance at the end of the year

Surplus

Balance at the beginning of the year
Profit during the year
Balance at the end of the year

Total Reserves and Surplus

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Balance at the beginning of the year	752.85	752.85	752.85
Raised during the year	-	-	-
Balance at the end of the year	752.85	752.85	752.85
Surplus			
Balance at the beginning of the year	1,082.80	581.08	533.69
Profit during the year	757.07	501.72	47.39
Balance at the end of the year	1,839.88	1,082.80	581.08
Total Reserves and Surplus	2,592.73	1,835.65	1,333.93



Virat *R*
Ani Gas. *Qyush!*

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

5 Borrowings

	Long-term			Short-term		
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Secured, term loan						
from bank	175.50	341.93	539.18	-	-	-
from other parties	-	-	-	-	-	-
	175.50	341.93	539.18	-	-	-
Secured, loan repayable on demand						
from bank	-	-	-	4,745.87	2,342.49	1,973.59
from other parties	-	-	-	-	-	-
	-	-	-	4,745.87	2,342.49	1,973.59
Unsecured, loans and advances from related parties						
	-	-	-	-	-	-
	175.50	341.93	539.18	4,745.87	2,342.49	1,973.59

Footnotes -

(i) Fund-based facilities	Bank Name	Loan sanctioned amount	Rate of Interest	Tenure
Cash Credit limit	HDFC Bank Limited	2,000.00	9.50%	12 months
Warehouse Receipt (WHR) Pledge limit	HDFC Bank Limited	5,000.00	9.50%	12 months
Term Loan GECL-SME	HDFC Bank Limited	535.00	9.25%	48 months
Term Loan BBG-GECL	HDFC Bank Limited	0.53	9.25%	48 months
Term Loan BBG-GECL Extension	HDFC Bank Limited	267.47	9.25%	60 months

(ii) Principle terms of the secured borrowings from HDFC Bank Limited

Nature of security - primary

Working Capital

Book Debts, Pg, Stock

Warehouse Receipt (WHR) Pledge limit

Charge by way of deposit of Warehouse Receipt in respect of following agricultural crop/ produce: All Agriculture commodity approved by Bank.

Nature of security - secondary

Property description	Type of property	Property owner	Type of charge
- P-26, Anantpura, Kota, Bhamashah Krishi Mandi, Kota, Rajasthan, 324007	Commercial - Shop	M/s Rukmani Devi Garg Agro Impex Limited*	Equitable Mortgage
- Plot No. 36, Baran, Krishi Upaj Mandi, Baran Mandi, Baran, Rajasthan, 325205	Commercial - Shop	M/s Rukmani Devi Garg Agro Impex Limited*	Equitable Mortgage
- Plot No. 12 Itawa, Krishi Upaj Mandi, Itawa, Rajasthan, 325004	Commercial - Shop	M/s Rukmani Devi Garg Agro Impex Limited*	Equitable Mortgage
- Plot No. J-375 (G), IPIA, Kota, Rajasthan, 324005	Industrial Property	M/s Rukmani Devi Garg Agro Impex Limited*	Equitable Mortgage
- Plot No. F-378, IPIA, Kota, Rajasthan, 324005	Industrial Property	M/s Rukmani Devi Garg Agro Impex Limited*	Equitable Mortgage
- Plot No. P-7, Krishi Upaj Mandi Mandi Seth Bhamashah Mandi Kota, Rajasthan, 324007	Commercial - Shop	Vishal & Company	Equitable Mortgage
- Plot No. 42, Vallabh Nagar, Kota, Rajasthan, 324005	Residential Property	Vishal Garg and Anju Garg	Equitable Mortgage

* Formerly known as Rukmani Devi Garg Agro Impex Private Limited

** The borrowings from HDFC Bank Limited are secured by the guarantee of RDG Capital Private Limited. Additionally, these facilities are further secured by the personal guarantee of the Company's directors, Vishal Garg and Anju Garg.

6 Provisions

	Long-term			Short-term		
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Income Tax						
Opening Balance	-	-	-	164.18	15.99	14.70
Provision made during the year	-	-	-	267.57	161.52	15.99
Less - Income Tax Paid	-	-	-	(164.18)	(13.33)	(14.70)
Closing Balance	-	-	-	267.57	164.18	15.99



Vinod
Anju Garg
Devi

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

7 Trade Payables

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Total outstanding dues of micro-enterprises and small enterprises	-	-	-
Total outstanding dues of creditors other than micro-enterprises and small enterprises	2,102.92	16.90	45.81
	2,102.92	16.90	45.81

Footnote -

(i) Trade payables ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2,102.92	-	-	-	2,102.92
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	2,102.92	-	-	-	2,102.92

(ii) Trade payables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	16.90	-	-	-	16.90
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	16.90	-	-	-	16.90

(iii) Trade payables ageing schedule as at 31 March 2023

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(iii) Others	45.81	-	-	-	45.81
(iv) Disputed dues - MSME	-	-	-	-	-
(vi) Disputed dues - Others	-	-	-	-	-
	45.81	-	-	-	45.81

(iv) For trade payables where no specific due date of payment has been agreed upon, the ageing of such payables has been determined from the date of transaction.

(v) Disclosure of details relating to Micro, Small and Medium Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises.

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
(a) The principal amount remaining unpaid to the suppliers under the MSMED Act.	-	-	-
(b) The Interest amount remaining unpaid to the suppliers on the above amount.	-	-	-
(c) The amount of interest paid to the suppliers under section 16 of the MSMED Act.	-	-	-
(d) Amount of payment made to suppliers beyond the appointed day.	-	-	-
(e) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED	-	-	-
(f) The amount of interest accrued and remaining unpaid.	-	-	-
(g) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-	-



Handwritten signatures and initials:
 Nidhi
 Anjali Garg
 Anushi

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

8 Other Current Liabilities

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Advance from customer	530.00	200.00	-
Outstanding expense	6.85	3.04	3.73
Income Tax TDS/TCS Liability	9.51	6.09	6.47
	<u>546.37</u>	<u>209.13</u>	<u>10.20</u>

10 Non-current Investments

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Bank Deposit	5.53	5.22	9.60
Investment in Bonds (RBI Gold Bond)	2.40	2.40	2.40
	<u>7.93</u>	<u>7.61</u>	<u>11.99</u>

Footnotes -

(i) Non-current investments are carried at cost

(ii) Movement of Provision for diminution in value of investments

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Opening balance	-	-	-
Add - Provision made during the year	-	-	-
Less - Diminution during the year against provision	-	-	-
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>

(iii) Aggregate amount of investments

Quoted investments			
Book Value	-	-	-
Market Value	-	-	-
Unquoted investments			
Book Value	7.93	7.61	11.99

11 Deferred Tax

Provision for the year comprises estimated current income tax determined to be payable in respect of taxable income and deferred tax effect of timing difference representing the difference between taxable income and accounting income that originates in one year and capable of reversible in one or more subsequent

In addition to current tax liability, the calculation of deferred tax liability is worked out as under:

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Property, Plant and Equipments			
WDV as per the Companies Act, 2013 (1)	603.62	584.53	724.12
WDV as per the Income Tax Act, 1961 (2)	675.89	665.57	820.13
Net W D V (1-2)	<u>(72.27)</u>	<u>(81.04)</u>	<u>(96.00)</u>
Income Tax (3)	(15.90)	(17.83)	(24.00)
Education Cess (4)	(0.64)	(0.71)	(0.96)
Total Deferred Tax Liability (3+4)	<u>(16.54)</u>	<u>(18.54)</u>	<u>(24.96)</u>
Deferred Tax Asset/ Liability to be carried to balance sheet	(16.54)	(18.54)	(24.96)
Deferred Tax Asset/ Liability B/F	(18.54)	(24.96)	(26.32)
Deferred Tax Asset/ Liability Transfer To Profit & Loss A/C	<u>2.01</u>	<u>6.42</u>	<u>1.36</u>

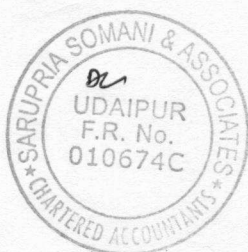
12 Other Non-current Assets

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Security Deposit	0.90	0.45	-
	<u>0.90</u>	<u>0.45</u>	<u>-</u>

13 Inventories

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Stock in trade	4,118.25	2,579.41	1,513.35
Finished goods	61.08	45.99	196.48
	<u>4,179.33</u>	<u>2,625.39</u>	<u>1,709.84</u>

Footnotes -



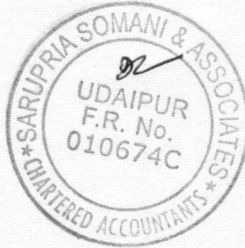
Virat
Anjish Garg
Dyushi

Rukmani Devi Garg Agro Impex Limited

Notes to the Consolidated Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

- 4i) Inventories are valued at the lower of cost or net realisable value. The cost includes all purchase costs, conversion costs, and other costs incurred in bringing the inventories to their present location and conditions. The cost is determined using the First-in, First-out (FIFO) method.



Vinod *d*

Anjish Garg.

@Anushi

Rukmani Devi Garg Agro Impex Limited

Notes to the Consolidated Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

9 Property, Plant and Equipments

					Depreciation				
	As on 1 April 2024	Additions	Deletions	As on 31 March 2025	As on 1 April 2024	For the period	As on 31 March 2025	As on 31 March 2025	As on 31 March 2024
Computer and Software	7.15	1.06	-	8.21	6.92	0.44	7.36	0.85	0.23
Motor Vehicle	96.32	35.89	-	132.22	81.52	6.28	87.80	44.41	14.80
Furniture & Fixtures	4.66	2.96	-	7.61	3.72	0.67	4.39	3.23	0.94
Office Equipment	11.24	1.37	-	12.61	8.77	0.81	9.58	3.03	2.47
Plant & Equipments	326.55	-	-	326.55	293.41	9.48	302.89	23.65	33.13
Godown Building	325.44	-	-	325.44	250.90	4.17	255.07	70.37	74.54
Shops	77.29	-	-	77.29	2.33	0.34	2.68	74.62	74.96
Industrial Land	383.46	-	-	383.46	-	-	-	383.46	383.46
Total	1,232.11	41.28	-	1,273.39	647.58	22.19	669.76	603.62	584.53

	Gross Block				Depreciation			W.D.V	
	As on 1 April 2023	Additions	Deletions	As on 31 March 2024	As on 1 April 2023	For the period	As on 31 March 2024	As on 31 March 2024	As on 31 March 2023
Computer and Software	7.15	-	-	7.15	6.80	0.12	6.92	0.23	0.35
Motor Vehicle	96.32	-	-	96.32	74.92	6.60	81.52	14.80	21.40
Furniture & Fixtures	4.66	-	-	4.66	3.43	0.29	3.72	0.94	1.23
Office Equipment	10.39	0.85	-	11.24	8.41	0.36	8.77	2.47	1.98
Plant & Equipments	326.55	-	-	326.55	281.92	11.49	293.41	33.13	44.62
Godown Building	325.44	-	-	325.44	246.34	4.56	250.90	74.54	79.10
Shops	77.29	-	-	77.29	1.95	0.38	2.33	74.96	75.34
Industrial Land	500.09	-	(116.64)	383.46	-	-	-	383.46	500.09
Total	1,347.89	0.85	(116.64)	1,232.11	623.77	23.81	647.58	584.53	724.12

	Gross Block				Depreciation			W.D.V	
	As on 1 April 2022	Additions	Deletions	As on 31 March 2023	As on 1 April 2022	For the period	As on 31 March 2023	As on 31 March 2023	As on 31 March 2022
Computer and Software	7.15	-	-	7.15	6.46	0.34	6.80	0.35	0.70
Motor Vehicle	96.32	-	-	96.32	65.21	9.71	74.92	21.40	31.11
Furniture & Fixtures	4.66	-	-	4.66	3.03	0.40	3.43	1.23	1.63
Office Equipment	10.30	0.10	-	10.39	7.95	0.46	8.41	1.98	2.34
Plant & Equipments	326.55	-	-	326.55	268.06	13.86	281.92	44.62	58.49
Godown Building	325.44	-	-	325.44	238.94	7.40	246.34	79.10	86.50
Shops	77.29	-	-	77.29	1.54	0.42	1.95	75.34	75.76
Industrial Land	498.70	1.40	-	500.09	-	-	-	500.09	498.70
Agriculture Land	4.25	-	(4.25)	-	-	-	-	-	4.25
Total	1,350.66	1.49	(4.25)	1,347.89	591.19	32.58	623.77	724.12	759.47



Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

14 Trade Receivables

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Unsecured, considered good			
- Receivables from related parties	-	796.27	-
- Receivables from others			
for processed product	249.57	141.27	173.57
for traded product	5,632.84	1,136.47	1,303.37
Provision for Bad and Doubtful Debts	-	-	-
	<u>5,882.40</u>	<u>2,074.02</u>	<u>1,476.94</u>

Footnote -
(i) Trade receivables ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	5,877.07	-	-	-	-	5,877.07
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	5.33	5.33
	<u>5,877.07</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5.33</u>	<u>5,882.40</u>

(ii) Trade receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	2,058.05	0.05	-	-	-	2,058.10
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	1.50	1.50
(iii) Disputed trade receivables - considered good	-	-	5.26	-	1.91	7.17
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	7.25	7.25
	<u>2,058.05</u>	<u>0.05</u>	<u>5.26</u>	<u>-</u>	<u>10.65</u>	<u>2,074.02</u>

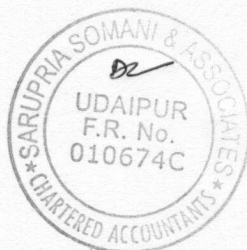
(iii) Trade receivables ageing schedule as at 31 March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	1,442.03	0.04	-	-	-	1,442.07
(ii) Undisputed trade receivables - considered doubtful	0.04	11.34	-	7.57	-	18.95
(iii) Disputed trade receivables - considered good	-	5.26	-	-	3.41	8.67
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	7.25	7.25
	<u>1,442.06</u>	<u>16.65</u>	<u>-</u>	<u>7.57</u>	<u>10.65</u>	<u>1,476.94</u>

(v) For trade receivables where no specific due date of payment has been agreed upon, the ageing of such receivables has been determined from the date of transaction.

(vi) Movement of Provision for Bad and Doubtful Debt

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Opening balance	-	-	-
Add - Provision made during the year	-	-	-
Less - Bad debt written off during the year against provision	-	-	-
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>



Handwritten signatures and initials:
 Vinod
 Anurag Garg
 Anurag

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
 All amount in INR Lacs, unless otherwise stated

15 Cash and Cash Equivalents

Balance with bank
 Cash on hand

As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
10.35	12.64	554.40
1.50	3.34	0.78
11.85	15.97	555.18

Footnotes -

(i) Bank balance other than cash and cash equivalents

Bank deposit (with more than three months but less than twelve months maturity)
 Bank deposit (with more than twelve months maturity)

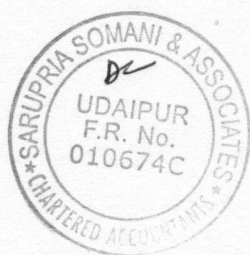
As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
-	-	4.67
-	5.22	4.93

(ii) There are no repatriation restrictions in respect of cash and bank balances.

17 Other Current Assets

Security Deposit
 Balance with Income Tax Department
 Balance with GST Department
 Other current assets

As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
0.70	0.70	0.70
247.62	165.45	31.61
58.06	61.35	20.97
21.00	5.00	10.13
327.39	232.49	63.41

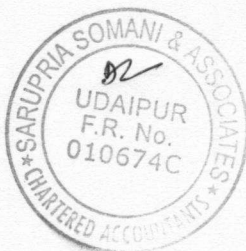


Handwritten signatures and initials:
 V. P. (with a checkmark)
 Anjali Garg.
 Dyushi

16 Loans and Advances

Unsecured, loans and advance to vendors
to related parties
to others

	Long-term			Short-term		
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
		-	-	51.00	-	-
		-	-	-	1.28	2.25
	-	-	-	51.00	1.28	2.25



Vinod
Anju Garg.
Ajayush!

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Laacs, unless otherwise stated

18 Revenue from operations

Sale of product

Processed products
Traded products
Other operating revenue

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Processed products	12,400.35	9,808.47	8,529.85
Traded products	20,282.72	14,620.49	16,272.92
Other operating revenue	16.43	8.57	2.42
	<u>32,699.50</u>	<u>24,437.53</u>	<u>24,805.19</u>

Footnotes -

(i) Processed products

Wheat - Sharbatti Brand
Wheat - Happy Family Brand
Wheat - Taj Mahal Brand
Wheat - mill quality (unbranded)

Wheat - Sharbatti Brand	3,619.17	2,410.31	2,335.06
Wheat - Happy Family Brand	3,021.68	2,562.01	2,226.53
Wheat - Taj Mahal Brand	3,135.77	2,527.46	1,977.11
Wheat - mill quality (unbranded)	2,623.73	2,308.69	1,991.15
	<u>12,400.35</u>	<u>9,808.47</u>	<u>8,529.85</u>

(ii) Traded products

Channa (Gram)
Wheat
Maida (refined flour)
Mustard
Dhaniya (coriander)
Makka
Alsi (Flex Seed)
Mustard Oil
Soybean
Mustard De-oiled cakes
Soybean Refine Oil
Dhan (paddy)

Channa (Gram)	749.26	-	125.18
Wheat	11,448.94	7,990.88	10,091.64
Maida (refined flour)	-	-	452.67
Mustard	5,753.52	3,960.30	3,181.27
Dhaniya (coriander)	0.25	0.12	-
Makka	390.88	188.62	2,422.15
Alsi (Flex Seed)	-	164.68	-
Mustard Oil	62.34	319.34	-
Soybean	1,751.00	1,030.33	-
Mustard De-oiled cakes	125.53	72.10	-
Soybean Refine Oil	-	889.70	-
Dhan (paddy)	1.01	4.44	-
	<u>20,282.72</u>	<u>14,620.49</u>	<u>16,272.92</u>

(iii) Other operating revenue

Bardana

Bardana	16.43	8.57	2.42
---------	-------	------	------

(iv) Revenue from operation - by domestic supply

Revenue from operation - by exports [Maida]

Revenue from operation - by domestic supply	32,699.50	24,437.53	24,352.52
Revenue from operation - by exports [Maida]	-	-	452.67
	<u>32,699.50</u>	<u>24,437.53</u>	<u>24,805.19</u>

19 Other Income

Interest income
Storage income
Agriculture income
Income from sale of PPE
Miscellaneous income

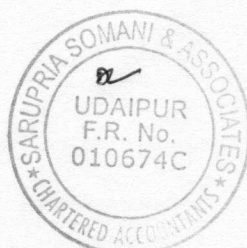
	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest income	6.42	0.99	2.93
Storage income	22.62	33.63	33.01
Agriculture income	-	2.93	4.90
Income from sale of PPE	-	27.36	3.50
Miscellaneous income	3.79	-	0.04
	<u>32.82</u>	<u>64.91</u>	<u>44.38</u>

20 Cost of Material Consumed

Processed Product

Opening stock
Production
Less - Closing stock

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Opening stock	45.99	196.48	140.43
Production	11,636.51	9,222.37	8,408.32
Less - Closing stock	(61.08)	(45.99)	(196.48)
	<u>11,621.41</u>	<u>9,372.86</u>	<u>8,352.27</u>



Vinod
Dr. Garg
Dr. Garg

Rulmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Laacs, unless otherwise stated

21 Purchase of stock-in-trade

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Aisi (Flex Seed)	-	141.50	-
Channa (Gram)	1,488.22	-	133.19
Dhan (Paddy)	18.24	11.55	-
Dhaniya (Coriander)	0.13	0.12	0.21
Maida	-	-	456.92
Makka (Maize)	868.81	166.49	2,299.01
Mustard De-oiled Cake	127.92	70.68	-
Mustard Oil	61.15	317.68	-
Mustard	6,448.41	5,023.13	3,104.89
Soybean refined oil	-	887.20	-
Wheat	10,933.84	6,309.25	9,625.27
Soybean	923.28	2,065.58	-
Bardana	169.58	161.69	60.03
Bopp Bag	79.67	35.17	78.58
Dhaga	-	0.64	1.00
Sutli	-	5.14	6.10
	21,119.25	15,195.82	15,765.20

22 Changes in inventories

Stock-in-trade

Opening stock

Closing stock

Change in stock-in-trade

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Opening stock	2,579.41	1,513.35	1,762.21
Closing stock	(4,118.25)	(2,579.41)	(1,513.35)
Change in stock-in-trade	(1,538.84)	(1,066.06)	248.85

23 Employee Benefit Expense

Salaries and wages

Director's remuneration

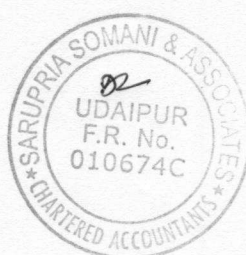
	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Salaries and wages	43.90	35.96	36.18
Director's remuneration	22.20	-	-
	66.10	35.96	36.18

24 Finance Cost

Bank charges

Interest expense

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Bank charges	10.71	9.35	5.15
Interest expense	241.01	173.42	249.91
	251.71	182.77	255.05



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Anil Choudhary - Dyush

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

25 Other Expense

Direct Expense

Power expense

Indirect Expense

Advertisement Expenses
BSE Exchange Fee
Bad Debts
Audit Fees
Dalali Exp
Drainage Expenses
Consultancy Fees
Conveyance Exp
Demat Expense
Donation
CSR Expense
Electricity Expenses (Shop)
Food Park Application Fee
GST reversal
Insurance Expenses
IPO Expenses
Legal & Professional Fees
Shop & Office Exp.
Interest on Income Tax
Interest on TDS
GST Demand
VAT Demand
TDS Demand
Godown Rent
Software Expenses
Repair & Maintenance exp
RIICO Service Charges
Round Off
Postage & Courier
Printing & Stationery
ROC Exp
Stamp Duty and stamps
Telephone & Mobile Expenses
Vehicle & Conveyance Exp
Fumigation & Damage Expenses
Travelling Expenses
Water Expenses
Welcome Expenses

**For the year ended
31 March 2025**

**For the year ended
31 March 2024**

**For the year ended
31 March 2023**

	23.27	17.18	14.51
Advertisement Expenses	1.02	1.78	1.31
BSE Exchange Fee	0.50	-	-
Bad Debts	11.36	-	-
Audit Fees	5.99	0.75	-
Dalali Exp	10.14	14.38	23.14
Drainage Expenses	0.52	0.39	0.68
Consultancy Fees	0.52	2.13	0.53
Conveyance Exp	0.79	0.46	0.89
Demat Expense	0.99	0.27	-
Donation	-	0.00	0.27
CSR Expense	5.92	-	-
Electricity Expenses (Shop)	3.98	2.09	1.84
Food Park Application Fee	-	1.00	-
GST reversal	9.93	-	2.98
Insurance Expenses	4.52	5.70	6.47
IPO Expenses	-	6.00	-
Legal & Professional Fees	2.29	-	0.03
Shop & Office Exp.	4.28	2.41	8.27
Interest on Income Tax	5.51	-	-
Interest on TDS	0.02	-	-
GST Demand	35.85	-	-
VAT Demand	1.60	-	-
TDS Demand	0.06	-	-
Godown Rent	4.09	3.71	16.34
Software Expenses	0.27	0.00	0.17
Repair & Maintenance exp	11.85	13.86	4.29
RIICO Service Charges	2.45	-	3.21
Round Off	-	0.00	0.02
Postage & Courier	0.07	0.07	0.04
Printing & Stationery	0.52	0.34	0.59
ROC Exp	4.81	0.14	0.12
Stamp Duty and stamps	-	4.13	-
Telephone & Mobile Expenses	0.80	0.72	0.87
Vehicle & Conveyance Exp	11.03	2.75	4.02
Fumigation & Damage Expenses	2.29	1.05	2.96
Travelling Expenses	-	-	0.56
Water Expenses	-	-	0.02
Welcome Expenses	0.45	0.41	0.53
	144.40	64.53	80.17
	167.67	81.71	94.67

Footnotes -

(i) Payment to Auditors

Statutory audit
For taxation matter
For company law matters
For reimbursement of expense

**For the year ended
31 March 2025**

**For the year ended
31 March 2024**

**For the year ended
31 March 2023**

Statutory audit	5.99	0.75	-
For taxation matter	-	-	-
For company law matters	-	-	-
For reimbursement of expense	-	-	-
	5.99	0.75	-

26 Earning per share

[Face Value of the equity share is INR 10]

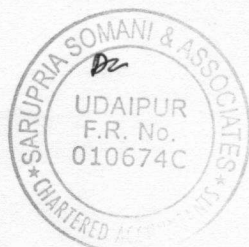
Net profit attributable to the equity shareholder [A]

**For the year ended
31 March 2025**

**For the year ended
31 March 2024**

**For the year ended
31 March 2023**

	757.07	501.72	47.39
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Handwritten signatures and initials:
Vishal
Anjali Garg
Ajayshi

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
 All amount in INR Lacs, unless otherwise stated

Weighted average number of equity shares outstanding (in numbers) (B)	65,00,000	65,00,000	65,00,000
Basic and Diluted earning per share [A/B] (in INR)	<u>11.65</u>	<u>7.72</u>	<u>0.73</u>



Vinod

/

Anirudh Garg

Ayushi

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

27 Related Party Disclosures

(i) List of Related Parties and nature of relationship		Name of the Related Party		
Nature of Relationship				
Key Managerial Personnel				
Managing Director		Vishal Garg		
Whole-time Director		Anju Garg		
Independent Director		Lalit Modi		
Independent Director		Priyanka Alwani		
Independent Director		Naresh Dutta Sharma		
Chief Financial Officers		Lakshya Gupta		
Company Secretary		Ayushi Agrawal		
Entities under Common Control		Priyesh Impex Private Limited		
Entities under Common Control		Vishal Innovative Infraprojects LLP		
Entities under Common Control		Goldshine Comtrade Private Limited		
Entities under Common Control		RDG Proteins Limited		
Entities under Common Control		Shree Harivishal Industries LLP		
Entities under Common Control		RDG Solvent Limited.		
Entities under Common Control		Rukmani Devi Garg Agro Ampex Private Limit		
Entities under Common Control		Prisha Garg Overseas Private Limited		
Entities under Common Control		RDG Capital Private Limited.		
Entities under Common Control		RDG Foods Private Limited		
Entities under Common Control		RDG Agri Export Private Limited		
Entities under Common Control		RDG Overseas Private Limited		
Entities under Common Control		Indian Warehousing Corporation Limited		
Entities under Common Control		Shrinathji Assignment Private Limited		
Entities under Common Control		Vishal Garg Industries LLP		
Entities under Common Control		Prisha Enterprises Private Limited		
Entities under Common Control		Kosco Hybrid and Research Private Limited		
Entities under Common Control		Vishal and Company		
Entities under Common Control		Vishal Garg and Sons HUF		
Entities under Common Control		Evershine Infratech Creations LLP		
Subsidiary Company		RDG Green Energy Private Limited		
(ii) Transactions with the related parties		For the period ended 31 March 2025	For the period ended 31 March 2024	For the period ended 31 March 2023
Particulars				
Remuneration		12.00	-	-
Vishal Garg		9.20	-	-
Anju Garg		2.82	-	-
Lakshya Gupta		0.90	-	-
Ayushi Agrawal		0.50	-	-
Lalit Modi		0.50	-	-
Priyanka Alwani				
Rent Expense		1.11	-	-
Indian Warehousing Corporation Limited				
Loans and Advance Given		50.00	-	-
Kosco Hybrid and Research Private Limited				
Loans and Advance Received		435.00	2,395.00	-
RDG Solvent Limited				
Loans and Advance - repayment		-	-	169.48
RDG Capital Private Limited		435.00	2,395.00	-
RDG Solvent Limited				



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Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

Interest Income			
Kosco Hybrid and Research Private Limited	4.45	-	-
Interest Expense			
RDG Capital Private Limited	-	-	11.75
Sales			
RDG Solvent Limited	2,692.38	1,322.41	-
Vishal and Company	147.32	4.44	-
Shri Vishal Agro Trade Syndicate	148.23	-	-
Indian Warehousing Corporation Limited	861.12	1,124.08	-
Purchase			
RDG Solvent Limited	28.28	3.31	2.58
Vishal and Company	489.90	204.50	-
Indian Warehousing Corporation Limited	4,105.61	471.74	615.92
Shri Vishal Agro Trade Syndicate	174.00	-	-
Kosco Hybrid and Research Private Limited	-	101.92	-
Sale of Immovable Property			
Vishal Garg	-	144.00	-

(ii) Balance outstanding with the related parties

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Loans and Advance Given			
Kosco Hybrid and Research Private Limited	51.00	-	-
Trade Receivables			
Indian Warehousing Corporation Limited	-	796.27	-
RDG Solvent Limited	-	14.83	-
Trade Payables			
Indian Warehousing Corporation Limited	1,384.23	-	-
Investment in Equity Shares of Subsidiary Company			
RDG Green Energy Private Limited	10.00	10.00	-
Outstanding Expense			
Ayushi Agarwal	0.08	-	-



Vinod
Shri Garg
Ayushi

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

28 Ratios

Particulars	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	Variance (In %)
Current ratio	Current Assets	Current Liabilities	1.36	1.81	-25%
Debt-Equity Ratio*	Total Debt	Shareholders's equity	1.52	1.08	41%
Debt-Service Coverage Ratio	EBITDA	Total Debt	0.26	0.33	-20%
Return on Equity Ratio	Profit after tax	Shareholder's equity	23.35%	20.18%	16%
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	9.17	10.84	-15%
Trade Receivables Turnover Ratio**	Net Sales	Average Trade receivables	8.22	13.76	-40%
Trade Payables Turnover Ratio***	Net Purchases	Average Trade Payable	19.93	484.64	-96%
Net capital turnover ratio	Revenue from Operations	Working Capital [CA-CL]	11.74	11.05	6%
Net profit ratio	Profit after tax	Revenue from Operations	2.31%	2.05%	13%
Return on capital employed	Earnings before interest and taxes	Capital employed (Equity + Debt)	37.29%	30.36%	23%
Return on Investment	Other Income	Non-current Investments	NA	NA	NA

Reason for variances

*due to increase in borrowings

** due to an increase in sales and trade receivables

*** due to increase in trade payables

****Variation upto 25% is considered normal

Particulars	Numerator	Denominator	As at 31 March 2024	As at 31 March 2023	Variance (In %)
Current ratio	Current Assets	Current Liabilities	1.81	1.86	-3%
Debt-Equity Ratio*	Total Debt	Shareholders's equity	1.08	1.27	-15%
Debt-Service Coverage Ratio **	EBITDA	Total Debt	0.33	0.14	134%
Return on Equity Ratio**	Profit after tax	Shareholder's equity	20.18%	2.39%	745%
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	10.84	13.49	-20%
Trade Receivables Turnover Ratio	Net Sales	Average Trade receivables	13.76	15.58	-12%
Trade Payables Turnover Ratio***	Net Purchases	Average Trade Payable	484.64	28.88	1578%
Net capital turnover ratio	Revenue from Operations	Working Capital [CA-CL]	11.05	14.10	-22%
Net profit ratio**	Profit after tax	Revenue from Operations	2.05%	0.19%	974%
Return on capital employed**	Earnings before interest and taxes	Capital employed (Equity + Debt)	30.36%	12.67%	139%
Return on Investment	Other Income	Non-current Investments	NA	NA	NA

Reason for variances

*due to increase in borrowings

**due to increase in profit margin

***due to decrease in trade payables

****Variation upto 25% is considered normal

Particulars	Numerator	Denominator	As at 31 March 2023	As at 31 March 2022	Variance (In %)
Current ratio	Current Assets	Current Liabilities	1.86	2.15	-13%
Debt-Equity Ratio#	Total Debt	Shareholders's equity	1.27	1.20	6%
Debt-Service Coverage Ratio	EBITDA	Total Debt	0.14	0.18	-23%
Return on Equity Ratio##	Profit after tax	Shareholder's equity	2.39%	6.52%	-63%
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	13.49	16.98	-21%
Trade Receivables Turnover Ratio	Net Sales	Average Trade receivables	15.58	20.55	-24%
Trade Payables Turnover Ratio	Net Purchases	Average Trade Payable	28.88	35.59	-19%
Net capital turnover ratio	Revenue from Operations	Working Capital [CA-CL]	14.10	15.51	-9%
Net profit ratio##	Profit after tax	Revenue from Operations	0.19%	0.27%	-29%
Return on capital employed#	Earnings before interest and taxes	Capital employed* (Equity + Debt)	12.67%	11.34%	12%
Return on Investment	Other Income	Non-current Investments	NA	NA	NA

Reason for variances

#due to decrease in debt

due to decrease in profit

###Variation upto 25% is considered normal



Dyush

Vin

Arjun Garg

Rukmani Devi Garg Agro Impex Limited**Notes to the Consolidated Restated Financial Statements**

All amount in INR Lacs, unless otherwise stated

29 Corporate Social Responsibility

As per Section 135 of the Companies Act 2013, Corporate Social Responsibility (CSR) applies to the Company as the net profit for the financial year 2023-24 exceeded INR 500 Lacs.

The CSR activities undertaken, the amount spent, and any unspent amounts are as follows -

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Gross amount required to be spent by the company for the financial year 2024-25	5.18	-	-
Amount of expenditure incurred			
(i) Construction/Acquisition of any asset	-	-	-
(ii) On purpose other than (i) above	5.92	-	-
The shortfall at the end of the year	-	-	-
Total of previous years shortfall	-	-	-

30 Contingent Liability

The Company as on the date of the restated financial statements there is no contingent liability.

31 Transaction in foreign currency

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Export of product			
Sales of Maida (refined flour)	-	-	452.67

32 Provisions

Under current assets, loans and advances and trade receivables have a value on realisation in the ordinary course of business, atleast equal to the amount as stated in the Balance Sheet. The provisions made in these annual accounts are adequate and not in excess of amount reasonably necessary.

33 The Company has not traded or invested in crypto currency or virtual currency during the period under consideration.

34 Subsequent Events

There are no subsequent events impacting the financial statements.

35 The figures of the previous year have been re-grouped, wherever necessary, to conform to the current year classification.

36 The title deeds of immovable property are held in the name of the Company, and hence no title deed clause is applicable.

37 Revaluation of Property, Plant and Equipment

Company has not revalued its Property, Plant and Equipment during the period under consideration.

38 Loans and Advances

The Company has not granted any Loans and Advances in the nature of loans to its Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment except stated below -

The Company has given loan to its Related Party, namely "Kosco Hybrid and Research Private Limited" of INR 50 Lacs, i.e. duly presented in note no. 16 of the financial statements. This loan is repayable on demand.



Vir
Dr. Anju Garg
Anju Garg

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

39 Capital work-in-progress

The Company has no capital work-in-progress during the period under consideration.

40 Intangible assets under development

The Company has no intangible assets under development during the period under consideration.

41 Details of Benami Property Held

The Company was not holding any benami property and no proceedings were initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

42 Security of current assets against borrowings

The Company has obtained borrowings from banks secured by current assets.

The Company is required to file monthly returns or statements of current assets with the banks and are in conformity with books of accounts.

43 Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under Companies Act, 2013) or Consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

44 Relationship with Struck off Companies

The Company did not have any transactions with the struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956

45 Registration of charges or satisfaction with Registrar of companies

The Company did not have any charges or satisfaction which were yet to be registered with ROC beyond the statutory period.

46 Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

47 Compliance with approved Scheme(s) of Arrangements

The Company has no scheme of Arrangements been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

48 Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

49 Segment information

The Company operates in a single business segment, namely the processing and trading of agricultural commodities. The company operates in India and internationally.

As the Company's operations are primarily focused on a single business segment, the disclosure requirements for primary and secondary segments, as specified under Accounting Standard (AS) 17 "Segment Reporting", notified under section 133 of the Companies Act, 2013 are not applicable.



Atyush

Vinay
Dr. Garg

Rukmani Devi Garg Agro Impex Limited
Notes to the Consolidated Restated Financial Statements
All amount in INR Lacs, unless otherwise stated

50 Reconciliation between audited profit and restated profit

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Audited Profit	757.32	542.91	47.16
Extraordinary Items	-	(4.58)	-
Adjustment for earlier year	-	0.00	(0.01)
Depreciation	(0.32)	(0.36)	0.32
Deferred Tax	0.08	(36.25)	(0.08)
Restated Profit	757.07	501.72	47.39

51 Reconciliation between audited net-worth and restated net-worth

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Audited net-worth	3,240.34	2,483.02	2,084.89
(i) Change in Fixed Asset	3.09	3.41	(136.43)
(ii) Change in Deferred Tax Asset	(0.71)	(0.78)	35.47
Restated net-worth	3,242.73	2,485.65	1,983.93

As per our report on even date attached

For **Sarupria Somani and Associates**
Chartered Accountants

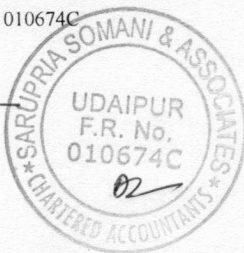
ICAI Firm Registration Number - 010674C

ICAI Peer Review No. -

CA Devendra Kumar Somani
Partner
Membership Number - 079558

UDIN - 25079558BMLZBE1102

Date - 23.08.2025
Place - CAMP KOTA



For and on behalf of the Board of Directors of
Rukmani Devi Garg Agro Impex Limited

Vishal Garg
Managing Director
DIN - 00840692
Date - 23.08.2025
Place - Kota

Ayushi Agrawal
Company Secretary
Date - 23.08.2025
Place - Kota

Anju Garg
Whole-time Director
DIN - 02061437
Date - 23.08.2025
Place - Kota

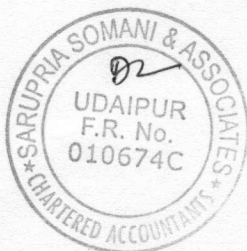
Lakshya Gupta
Chief Financial Officer
Date - 23.08.2025
Place - Kota

ANNEXURE 5

Rukmani Devi Garg Agro Impex Limited**Statement of Tax Shelter, as restated**

All amount in INR Lacs, unless otherwise stated

	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Restated Profit before tax as per books [A]	1,022.83	675.58	64.75
Income Tax Rate (%)	25.17%	25.17%	26.00%
Permanent difference [B]		-	-
Timing difference			
Depreciation as per Companies Act	22.19	23.81	32.58
Depreciation as per Income Tax Act	30.96	31.92	37.82
Difference between tax depreciation and book depreciation [C]	(8.78)	(8.11)	(5.24)
Income considered separately [D]	48.96	(31.28)	(11.06)
Capital Gain	-	(152.28)	-
Income from other source	-	0.99	2.93
Exempt Income	-	2.93	4.90
Deduction under chapter VI-A	-	-	(0.13)
Total Income	1,063.01	637.18	51.26
Bought forward losses set off	-	-	-
Taxable Income	1,063.01	637.18	51.26
Tax payable for the year	267.56	160.38	13.33



Handwritten signatures and initials:
 Vinod
 Divyanshu
 Ajushi

ANNEXURE 6

Rukmani Devi Garg Agro Impex Limited

Capitalisation Statement, restated

All amount in INR Lacs, unless otherwise stated

Particulars	Pre-issue as at 31 March 2025	Pre-issue as at 31 March 2024	As adjusted for the issue **
A Borrowings			
Current-borrowings *	4,745.87	2,342.49	-
Non-current borrowings (including current maturity)	175.50	341.93	-
Total Borrowings [A]	4,921.37	2,684.42	-
B Equity			
Equity share capital	650.00	650.00	-
Instrument in nature of Equity			
Other Equity	2,592.73	1,835.65	-
Total Equity [B]	3,242.73	2,485.65	-
Non-current borrowings (including current maturity of long term debt) /equity ratio (times)	0.05	0.14	-
Total borrowings/ equity ratio (A / B) (times)	1.52	1.08	-

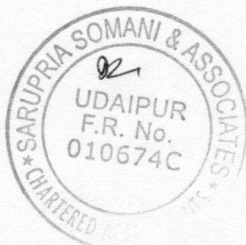
**To be updated upon finalization of the Issue Price.

*the corresponding post-Issue figures will be calculated on conclusion of the book-building price process.

1) The above has been computed on the basis on amounts derived from Restated AS Consolidated Summary statements as on March 31, 2025 and March 31, 2024

2) The company is proposing issue of new Equity Shares.

3) The corresponding post-Issue capitalisation data for each of the above amounts given in the table is not determinable at this stage pending the completion of book building process and hence, the same have not been provided in the above statement.



Vinod

Anir Garg

Prakash